

Faculty of Economics and Political Science

Environmental Economics

Information :

Course Code : ECO 206

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Department of Economics

Area Of Study :

This course focuses on the relationship between the environment and the economic behavior of individuals and groups using microeconomic analytical tools. It includes a clear definition on environmental economics; it also introduces different methods of project impact on the environment with a special focus on cost-benefit analysis technique. It highlights the concepts of: externalities, standards, as well as different environmental policy techniques by governments with a special regard on the Egyptian case.

Course Goals:

- ✓ Define Environmental Economics and its related topics.
- ✓ Teach the students the relationship between economics and the environment.
- ✓ Teach students how to use the tools of economic analysis to study environmental issues.
- ✓ Familiarize students with cost-Benefit analysis.
- ✓ Introduce students to major global environmental issues, and agreements.
- ✓ Acquaint students with the Egyptian stance on different Environmental concerns and Policies.

Description :

This branch of science tries to shed light on the relationship between the environment and the economic behavior of individuals and groups using microeconomic analytical tools. It includes a clear definition on environmental economics; it also introduces different methods of project impact on the environment with a special focus on cost-benefit analysis technique. It highlights the concepts of: externalities, standards, as well as different environmental policy techniques by governments with a special regard on the Egyptian case.

Course outcomes :

a.Knowledge and Understanding: :

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| 1 - | List the most pressing International and Global Environmental Issues. |
| 2 - | Recognize the basic tools used in Environmental Analysis. |
| 3 - | Define the concepts related to the environmental field. |
| 4 - | Relate different environmental policies. |

b.Intellectual Skills: :

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| 1 - | Point out the importance of sustainability. |
| 2 - | Distinguish between the different market structures and their impact on the environment. |
| 3 - | Outline the tradeoff between the present and the future in taking environmental decisions. |

c.Professional and Practical Skills: :

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| 1 - | Apply Cost-Benefit analysis in assessing environmental projects |
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2 -	Interpret the importance of developing sound environmental policies addressing current issues with a special reference to Egypt.
3 -	Compare and contrast different environmental programs.

d.General and Transferable Skills: :

1 -	Develop problem solving skills.
2 -	Enhance innovative and know-how skills working towards results.
3 -	Gain confidence to work towards solutions.
4 -	Develop a sense of responsibility towards society.
5 -	Experience with conceptual frameworks effective for problem solving and decision making.
6 -	Acquire analytical reasoning skills, numeric and clear effective communication skills.
7 -	Test the ability of students to work under pressure and as part of a team.

Course Topic And Contents :

Topic	No. of hours	Lecture	Tutorial / Practical
Introductory Lecture and Course Outline (Chapter 1: The Big Picture)	3	1	
Chapter 6: Environmental Quality	3	1	
Chapter 2 and Appendix: Efficiency and Choice and Readings	6	2	
Chapter 3: Market Failure	3	1	
Chapter 10: Biodiversity and Valuation	3	1	
Mid-term Exam		1	
Chapter 5: Trade-offs and the Economy	3	1	
External Readings: a. Designing Policy to Influence Consumers b. Standards (External Readings)	6	2	
Chapter 8: Sustainability	3	1	
Chapter 9: Population, Poverty, and Economic Growth	3	1	
Environmental Agencies and Major Problems in Egypt	3	1	
Final Discussion and Papers Presentation	3	1	
Final Exam		1	

Teaching And Learning Methodologies :

Demonstration videos
Presentations
Group discussion
Research Paper

Course Assessment :

Methods of assessment	Relative weight %	Week No	Assess What
Course Work (Attendance, Participation, Assignments, Quizzes, Research Paper, D	30.00		To assess understanding and to assess analytical skills.
Final Exam	40.00	15	To assess knowledge and intellectual skills.
Midterm Exam(s)	30.00	7	To assess professional skills.

Periodicals :

1. Designing Policy to Influence Consumers, Available at:
http://ec.europa.eu/environment/enveco/pdf/RealWorld_Briefing1Overall.pdf
2. Frank Wijen and Rob van Tulder, Integrating Environmental and International Strategies in a World of Regulatory Turbulence, California Management Review, Vol. 53, No. 4, Summer 2011.
3. P. Elefsiniotis and D. G. Wareham, ISO 14000 Environmental Management Standards: Their Relation to Sustainability, Journal of Professional Issues in Engineering Education and Practice, July 2005.

Web Sites :

1. Gerald Shively and Marta Galopin, An Overview of Benefit-Cost Analysis, Available at:
<http://www.agecon.purdue.edu/staff/shively/COURSES/AGEC406/reviews/bca.htm>